

Agenda for Budget Commission meeting

Tuesday, April 9, 2024

12:00 p.m.

- 1) Approval of the March 13, 2024, minutes

- 2) Amended & Official Certificates
 - a. County:
 - i. None
 - b. Village, Library, Township
 - i. Clyde City
 - ii. Riley Township
 - iii. Sandusky Township
 - c. Schools:
 - i. Lakota Local School
 - ii. Vanguard Sentinel Career & Technology Centers School

- 3) Sandusky County Financials for February 2024.

- 4) Request from Gibsonburg Exempted Village School.

- 5) Discussion on our responsibility and duty to reduce tax rates (handout).

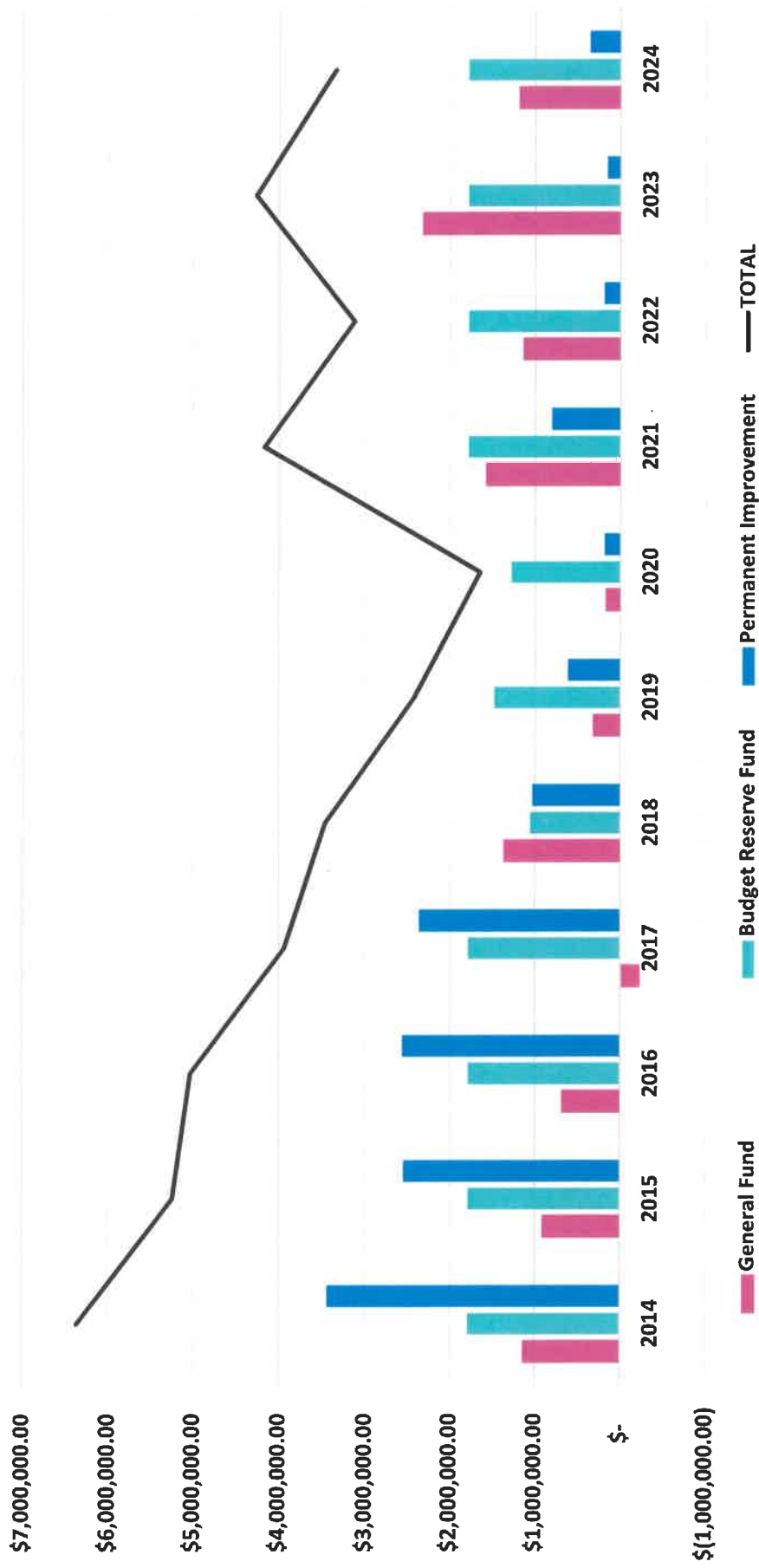
The next Budget Commission meeting is scheduled for Tuesday, May 7, 2024, at 2:30pm in the Conference Room in the Law Library.

Cash Balances as of February 28,

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| General Fund | \$ 1,188,311.92 | \$ 2,321,943.52 | \$ 1,139,291.16 | \$ 1,578,869.55 | \$ 172,209.02 | \$ 322,671.78 |
| Budget Reserve Fund | \$ 1,784,104.72 | \$ 1,784,104.72 | \$ 1,784,104.72 | \$ 1,784,104.72 | \$ 1,284,104.72 | \$ 1,484,104.72 |
| Permanent Improvement | \$ 363,420.12 | \$ 155,981.49 | \$ 193,925.73 | \$ 807,999.49 | \$ 190,547.85 | \$ 615,513.42 |
| TOTAL | \$ 3,335,836.76 | \$ 4,262,029.73 | \$ 3,117,321.61 | \$ 4,170,973.76 | \$ 1,646,861.59 | \$ 2,422,289.92 |
| Difference from current year | | \$ (926,192.97) | \$ 218,515.15 | \$ (835,137.00) | \$ 1,688,975.17 | \$ 913,546.84 |

(1) Does not include \$3,949,267.51 (\$10,000,000 - \$6,050,732.96) of the ARP Revenue Replacement money. Total cash balance in the GF as of 2/29/24 was \$5,137,579.43

Sandusky County Cash Balance as of February 28(9)





Revenue Budget Performance Report

Fiscal Year to Date 02/29/24

Only Show Rollup Account and Rollup to Account

| Account | Account Description | Adopted Budget | Budget Amendments | Amended Budget | Current Month Transactions | YTD Encumbrances | YTD Transactions | Budget - YTD Transactions | % Used/Rec'd | Prior Year Total |
|----------------|----------------------------------|-----------------|-------------------|-----------------|----------------------------|------------------|------------------|---------------------------|--------------|------------------|
| Fund 10000 | General Fund | | | | | | | | | |
| Department 000 | Revenue | | | | | | | | | |
| | REVENUE | | | | | | | | | |
| 400 | General Property Taxes | 3,619,028.00 | 173,371.00 | 3,792,399.00 | .00 | .00 | .00 | 3,792,399.00 | 0 | 3,640,879.83 |
| 401 | Casino Tax | 825,000.00 | .00 | 825,000.00 | 204,047.42 | .00 | 204,047.42 | 620,952.58 | 25 | 844,017.19 |
| 405 | Rental Income | 228,932.00 | .00 | 228,932.00 | 37,167.46 | .00 | 43,129.30 | 185,802.70 | 19 | 270,697.23 |
| 410 | General Sales & Use Taxes | 4,400,000.00 | .00 | 4,400,000.00 | 425,224.14 | .00 | 820,282.80 | 3,579,717.20 | 19 | 5,144,178.99 |
| 425 | Fines & Forfeitures | 375,000.00 | .00 | 375,000.00 | 28,192.66 | .00 | 48,301.35 | 326,698.65 | 13 | 335,966.85 |
| 430 | License & Permits | 3,000.00 | .00 | 3,000.00 | 360.00 | .00 | 735.00 | 2,265.00 | 24 | 3,160.00 |
| 435 | Reimb/Refunds | 2,100,000.00 | .00 | 2,100,000.00 | 197,395.27 | .00 | 299,391.97 | 1,800,608.03 | 14 | 5,422,567.63 |
| 455 | Investment Income | 700,000.00 | .00 | 700,000.00 | 273,631.82 | .00 | 433,926.45 | 266,073.55 | 62 | 1,480,176.11 |
| 470 | Property Tax Allocation | 402,160.00 | .00 | 402,160.00 | .00 | .00 | .00 | 402,160.00 | 0 | 412,405.42 |
| 475 | Intergovernmental Receivables | 2,000.00 | .00 | 2,000.00 | (236,380.00) | .00 | (236,380.00) | 238,380.00 | -11819 | 238,606.22 |
| 480 | Local Government Funds | 1,081,450.00 | .00 | 1,081,450.00 | 98,069.15 | .00 | 175,781.40 | 905,668.60 | 16 | 1,111,612.55 |
| 490 | Charges For Services | 2,300,000.00 | .00 | 2,300,000.00 | 107,170.92 | .00 | 235,567.17 | 2,064,432.83 | 10 | 2,378,590.63 |
| 496 | Advances From Other Funds | 10,000.00 | .00 | 10,000.00 | .00 | .00 | .00 | 10,000.00 | 0 | 20,000.00 |
| 497 | Transfers | 5,600,462.00 | .00 | 5,600,462.00 | 580,000.00 | .00 | 797,515.00 | 4,802,947.00 | 14 | 5,863,842.32 |
| 498 | Bond Proceeds | .00 | .00 | .00 | 1,550.55 | .00 | 1,550.55 | (1,550.55) | +++ | .00 |
| | REVENUE TOTALS | \$21,647,032.00 | \$173,371.00 | \$21,820,403.00 | \$1,716,429.39 | \$0.00 | \$2,823,848.41 | \$18,996,554.59 | 13% | \$27,166,700.97 |
| | Department 000 - Revenue Totals | \$21,647,032.00 | \$173,371.00 | \$21,820,403.00 | \$1,716,429.39 | \$0.00 | \$2,823,848.41 | \$18,996,554.59 | 13% | \$27,166,700.97 |
| | Fund 10000 - General Fund Totals | \$21,647,032.00 | \$173,371.00 | \$21,820,403.00 | \$1,716,429.39 | \$0.00 | \$2,823,848.41 | \$18,996,554.59 | | \$27,166,700.97 |
| | Grand Totals | \$21,647,032.00 | \$173,371.00 | \$21,820,403.00 | \$1,716,429.39 | \$0.00 | \$2,823,848.41 | \$18,996,554.59 | | \$27,166,700.97 |

Budget Commission Minutes

Mar. 13, 2024 - 9:00 a.m.

Present:

Jerri Miller, Auditor

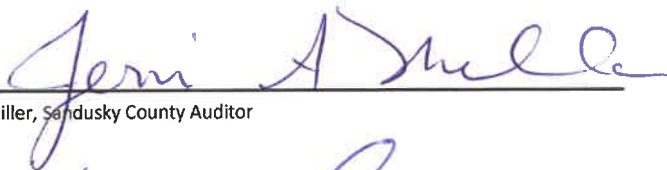
Beth Tischler, Prosecutor

- The minutes from February 6, 2024, were approved by Jerri Miller and seconded by Beth Tischler. Motion carried.
- The following Amended and Official Certificates were approved and signed:
 - Bellevue City
 - Bellevue Library
 - Burgoon Village
 - Clyde Library
 - Green Creek Township
 - Helena Village
 - Lindsey Village
 - Rice Township
 - Woodville Village

- The County financials for the month of January 2024 were reviewed and discussed. Sales Tax Revenue continues to be strong. Cash balances are up as well. Investments are strong. The Commission agrees that it is too early in the year to make any decisions related to increasing revenue budgets. It was decided to discuss this further in coming months.

The meeting adjourned at 9:15 a.m. Beth Tischler made the motion to adjourn and Jerri Miller seconded that motion. The next meeting will be Tuesday, April 2, 2024, at 2:30 p.m. in the Conference Room in the Law Library.

SANDUSKY COUNTY BUDGET COMMISSION



Jerri Miller, Sandusky County Auditor



Beth A. Tischler, Sandusky County Prosecutor



Kim Foreman, Sandusky County Treasurer

**BOARD OF EDUCATION
GIBSONBURG EXEMPTED VILLAGE SCHOOL DISTRICT
SANDUSKY AND WOOD COUNTIES, OHIO**

The Board of Education (the "Board") of the Gibsonburg Exempted Village School District, Sandusky and Wood Counties, Ohio (the "School District"), met in regular session on March 18, 2024 at 6:00 p.m., at the office of the Board, 301 Sunset Avenue, Gibsonburg, Ohio 43431, with the following members present:

M. Tim Damschroder introduced the following resolution and moved its passage:

**RESOLUTION AUTHORIZING THE TRANSFER OF
MONIES FROM THE BOND RETIREMENT FUND TO A
SPECIFIC PERMANENT IMPROVEMENT FUND**

[RC 5705.14(C)(2)]

WHEREAS, there is presently an unexpended balance of approximately \$232,036 in the Bond Retirement Fund of the School District as follows:

1. 2000 Voted Bond Issue - \$94,833.89,
2. OASBO Pool Loan - \$137,202.55;

all indebtedness, interest, and other obligations for the payment of which such fund exists having been retired; and

WHEREAS, Ohio Revised Code Section 5705.14(C)(2) allows the School District to transfer a portion of such monies to a specific permanent improvement fund, even if all of the obligations payable from the Bond Retirement Fund have not been retired, provided the County Budget Commission where the School District is located approves the transfer and determines that such monies will not be required to meet the obligations payable from such fund; and

WHEREAS, the determination of the Budget Commission shall consider all of the following: the balance of the Bond Retirement Fund; the outstanding obligations payable from such fund; and the sources and timing of the fund's revenue; and

WHEREAS, in order to request the Budget Commission's approval, a resolution authorizing the transfer of funds must be passed by the affirmative vote of two-thirds of the members of the Board; and

WHEREAS, this Board has determined that it is necessary to transfer of the unexpended balance in the Bond Retirement Fund to a specific permanent improvement fund;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE GIBSONBURG EXEMPTED VILLAGE SCHOOL DISTRICT, SANDUSKY AND WOOD COUNTIES, OHIO, TWO-THIRDS OF THE MEMBERS ELECTED THERETO CONCURRING, THAT:

Section 1. The Treasurer of the Board is hereby authorized and directed to execute and deliver, on behalf of the Board, this Resolution and the Certificate of Treasurer attached hereto, and any such additional instruments, documents, agreements, contracts, certificates, and other papers as may be necessary or appropriate in order to carry out the intent of this Resolution.

Section 2. The Treasurer of the Board is hereby directed to forward a certified copy of this Resolution to the County Auditor of Sandusky County, Ohio, as Secretary of the Sandusky County Budget Commission.

Section 3. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

M. Sheryl Krotzer seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: Damschroder, Krotzer, Widmer, Mendoza, Johnson

Nays: N/A

The resolution passed.

Passed: March 18, 2024

BOARD OF EDUCATION
GIBSONBURG EXEMPTED VILLAGE
SCHOOL DISTRICT
SANDUSKY AND WOOD COUNTIES, OHIO

Attest: Sheryl M. Arnold
Treasurer

By: Samantha Widmer
President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Gibsonburg Exempted Village School District, Sandusky and Wood Counties, Ohio hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on March 18, 2024, and that a true copy was certified to the Budget Commission of Sandusky County, Ohio.

Sheryl M. Arnold

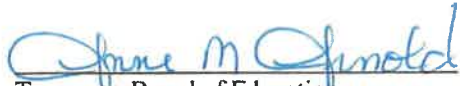
Treasurer
Board of Education of the Gibsonburg Exempted
Village School District
Sandusky and Wood Counties, Ohio

CERTIFICATE OF TREASURER

The undersigned Treasurer of the Gibsonburg Exempted Village School District, Sandusky and Wood Counties, Ohio (the "School District"), hereby certifies that:

1. The School District is located in Sandusky and Wood Counties, Ohio.
2. The Sandusky County Budget Commission has jurisdiction over property tax matters relating to the School District.
3. The specific permanent improvement to be funded with the unexpended balance of the School District's Bond Retirement Fund is as follows: including but not limited to Permanent Improvements to Buildings (the "Project").
4. Currently, there is an unexpended balance in the Bond Retirement Fund, of which approximately \$232,036 could be used for the Project.
5. No obligations are outstanding requiring payment of debt service from the Bond Retirement Fund.

Dated: March 18, 2024


Treasurer, Board of Education
Gibsonburg Exempted Village School District
Sandusky and Wood Counties, Ohio