

Agenda for Budget Commission meeting

Tuesday, May 7, 2024

12:00 p.m.

- 1) Approval of the April 9, 2024, minutes

- 2) Amended & Official Certificates
 - a. County:
 - i. County
 - b. Village, Library, Township
 - i. Burgoon
 - c. Schools:
 - i. Vanguard Sentinel Career & Technology Centers School

- 3) Sandusky County Financials for March 2024.

The next Budget Commission meeting is scheduled for Tuesday, June 4, 2024, at 2:30pm in the Conference Room in the Law Library.

Budget Commission Minutes

Apr 9, 2024 - 12:00 p.m.

Present:

Jerri Miller, Auditor

Beth Tischler, Prosecutor

Kimberley Foreman, Treasurer

- The minutes from March 13, 2024, were approved by Beth Tischler and seconded by Jerri Miller. Motion carried.
- The following Amended and Official Certificates were approved and signed:
 - Clyde City
 - Riley Township
 - Sandusky Township
 - Lakota Local Schools
 - Vanguard Sentinel Career & Tech. Center

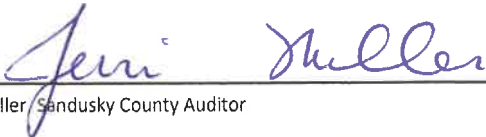
- The County financials for the month of February 2024 were reviewed and discussed. Sales Tax Revenue continues to be strong. Investment income is already at 62% of what was budgeted for the year. The Commission agrees to continue to monitor revenue receipts, but feels it is still too early to increase any revenue budgets at this time. The Commission also noted that the balance of the Permanent Improvement Fund is still not where they would like it to be.
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- The Commission received a request from Gibsonburg Exempted Village Schools to move \$232036.00 to their Permanent Improvement Fund. This request was approved by Kimberley Foreman and seconded by Beth Tischler.
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- There was a discussion about the Budget Commission's responsibility to reduce tax rates for agencies that are not expending the levy funds that are being collected. The concern is that we should only be collecting what is needed from the taxpayers. We will continue to look into the process for reducing excess levy proceeds if it becomes necessary in the future.
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The meeting adjourned at 12:25 p.m. Beth Tischler made the motion to adjourn and Jerri Miller seconded that motion. The next meeting will be Tuesday, May 7, 2024, at 2:30 p.m. in the Conference Room in the Law Library.

SANDUSKY COUNTY BUDGET COMMISSION



Jerri Miller, Sandusky County Auditor



Beth A. Tischler, Sandusky County Prosecutor



Kim Foreman, Sandusky County Treasurer

Sandusky County 2024 Report

Sales Tax Receipt	2023 Permissive	2023 Additional	Total 2023	2024 Permissive	2024 Additional	Total 2024	Total Difference
January	\$735,511.93	\$183,873.21	\$919,385.14	\$781,787.07	\$195,426.89	\$977,213.96	\$57,828.82
February	\$755,792.80	\$188,801.55	\$944,594.35	\$840,480.01	\$210,109.18	\$1,050,589.19	\$105,994.84
March	\$911,569.12	\$227,872.18	\$1,139,441.30	\$935,640.76	\$233,894.89	\$1,169,535.65	\$30,094.35
April	\$721,033.49	\$180,274.26	\$901,307.75	\$750,016.84	\$187,489.93	\$937,506.77	\$36,199.01
May	\$676,968.96	\$169,221.34	\$846,190.30			\$0.00	
June	\$867,237.27	\$202,431.18	\$1,069,668.45			\$0.00	
July	\$857,876.31	\$214,502.57	\$1,072,378.88			\$0.00	
August	\$860,420.23	\$215,100.64	\$1,075,520.87			\$0.00	
September	\$845,010.62	\$211,238.40	\$1,056,249.02			\$0.00	
October	\$832,236.89	\$210,164.79	\$1,042,401.68			\$0.00	
November	\$797,692.83	\$199,413.96	\$997,106.79			\$0.00	
December	\$836,396.27	\$209,088.66	\$1,045,484.93			\$0.00	
Total Sale Tax	\$9,697,746.72	\$2,411,982.73	\$12,109,729.45	\$3,307,924.68	\$826,920.89	\$4,134,845.57	\$230,117.03
2024 Budget amount	\$11,000,000.00			Difference Actual vs Budget		37.59%	
Casino Revenue	2023	2024	Difference				
February	\$199,212.93	\$204,047.42	\$4,834.49				
May	\$226,908.55						
August	\$210,284.34						
November	\$207,611.37						
Total Casino Revenue	\$844,017.19	\$204,047.42	\$4,834.49				

Cash Balances as of March 31

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
General Fund	\$ 3,193,378.29	\$ 3,558,878.37	\$ 3,379,313.77	\$ 3,598,104.65	\$ 1,988,439.38	\$ 1,090,030.44
Budet Reserve Fund	\$ 1,784,104.72	\$ 1,784,104.72	\$ 1,784,104.72	\$ 1,784,104.72	\$ 1,284,104.72	\$ 1,484,104.72
Permanent Impr.	\$ 404,077.89	\$ 158,123.19	\$ 161,725.40	\$ 757,626.78	\$ 162,785.71	\$ 579,941.47
TOTAL	\$ 5,381,560.90	\$ 5,501,106.28	\$ 5,325,143.89	\$ 6,139,836.15	\$ 3,435,329.81	\$ 3,154,076.63
Increase (decrease) compared to current year		\$ (119,545.38)	\$ 56,417.01	\$ (758,275.25)	\$ 1,946,231.09	\$ 2,227,484.27

(1) Does not include \$3,850,692.63 (\$10,000,000 - \$6,149,307.37) of the ARP Revenue Replacement money. Total cash balance in the GF as of 3/31/23 was \$7,044,070.92

Cash Balance as of March 31st

